property of nongovernmental organizations engaged in the provision of essential humanitarian assistance or the conduct of refugee and migration operations in Haiti, that are identified by the Secretary of the Treasury:

- —prohibits any transaction that evades or avoids or has the purpose of evading or avoiding, or attempts to violate, any of the prohibitions of the order; and
- —authorizes the Secretary of the Treasury, in consultation with the Secretary of State, to issue regulations implementing the provisions of the order.

The new Executive order is necessary to tighten the embargo against Haiti with the goal of the restoration of democracy in that nation and the prompt return of the legitimately elected President, Jean-Bertrand Aristide, under the framework of the Governors Island Agreement.

I am providing this notice to the Congress pursuant to section 204(b) of the IEEPA (50 U.S.C. 1703(b)) and section 301 of the NEA (50 U.S.C. 1631). I am enclosing a copy of the Executive order that I have issued.

WILLIAM J. CLINTON

The White House, June 21, 1994.

Note: This message was released by the Office of the Press Secretary on June 22. The Executive order of June 21 is listed in Appendix D at the end of this volume.

## Remarks and an Exchange With Reporters Prior to Discussions With King Hussein of Jordan

June 22, 1994

Middle East Peace Process

The President. First, I would like to welcome King Hussein back to the White House and to say how very much I support his courage and vision in renewing his efforts to make peace with Israel. I want to reaffirm the support of the United States for a comprehensive settlement in the Middle East, including the Syrian track, and we will do whatever we can to keep those things going.

This remains a very important priority for me and for our administration. And I am very encouraged by where we are now in the whole process and especially by the efforts that King Hussein has made. And I'm looking forward to having the chance to discuss that with him.

So, sir.

Q. What are the chances, Mr. President and King Hussein, of a trilateral settlement between you two and Prime Minister Rabin? Your Majesty.

King Hussein. I don't think it is something that has been discussed as yet, but in the future, I suppose anything and everything is possible.

Decline of the Dollar

Q. Mr. President, are you at all concerned with the dollar's fall? Your administration is not intervening as it has in the past.

The President. Well, I talked to—I spent some time yesterday on it. I talked to Secretary Bentsen again today about it. And I think that I would let him speak for us today on it. We have agreed today on what he will say and what our course will be.

Let me just emphasize that the dollar, as you know, is traded in big multinational markets with other currencies, and they go up and down. But the fundamental economic realities in this country are very strong. This is the first time in 30 years when we have had a growth in the economy, with no inflation, led by investment that will create jobs. The unemployment rate has dropped dramatically in the last year and a half; we've just passed in the first quarter of this year—the first quarter in over 15 years when there was no bank failure.

So our fundamentals are quite good. We had a record number of new business incorporations, the largest number since World War II, in 1993. I think we just have to keep working on our fundamentals and know that, in the end, the markets will have to respond to the economic realities of the American economy.

Q. Well, what do you think is wrong?

## Campaign Finance Reform

Q. Mr. President, speaking about dollars, Common Cause has accused you and your administration of betraying your campaign commitments on soft money for the DNC, raising a lot more over these past 18 months than the Republicans did when they were in office. How do you respond to Common Cause's accusations?

The President. First of all, my campaign commitment is to seek campaign finance reform legislation which will put both parties on an equal footing and will give the Government of this country back more to ordinary Americans. I have supported that legislation strongly from the

beginning. I still believe we're going to get a good campaign finance reform bill out of the committee and onto my desk in this session of Congress.

In the meanwhile, as I have said all along, I don't believe in unilateral disarmament. And I believe, if you will look, I've had a lot more advertising and attacks against our administration and our policy than we have had the financial wherewithal to respond to.

So, we've done our best to defend ourselves in the system that now exists. But I agree with Common Cause, we need a campaign finance reform bill. I'm going to work hard for it.

NOTE: The President spoke at 10:50 a.m. in the Oval Office at the White House. A tape was not available for verification of the content of these remarks.

## Remarks Commemorating the 50th Anniversary of the GI Bill of Rights *June* 22, 1994

Thank you so much, Mr. Shropshire, for that introduction and for your service to your country and for making the most of the GI bill. And thank you, Mr. Mendoza, for your service to your country and for reminding us of the future of the GI bill.

Thank you, Secretary Brown, leaders of veteran service organizations, and staff of the department of veterans administration who are here; to all the Members of Congress, Senator Robb, Senator Thurmond, Senator Jeffords, Congressman Price, Congresswoman Byrne, Congressman Sangmeister, Congresswoman Brown, Congressman Bishop; and thank you especially, Congressman Sonny Montgomery, for a lifetime of devotion to this cause. I'd like to also acknowledge three of Congressman Montgomery's colleagues in the Senate and House on the relevant committee who could not be with us today: Senator Rockefeller, Senator Murkowski, and Congressman Stump.

Before I begin, if I might, I'd like to say a brief word about a development in Brussels this morning that is in so many ways a tribute to the men and women who have worn the uniform of this country over the last 50 years. Today Russia took an important step to help shape a safer and more peaceful post-cold-war world.

As all of you know, it wasn't very many days ago that we and the Russians were able to announce that, for the first time since both of us had nuclear weapons, our nuclear weapons were no longer pointed at each other. Today Russia made a decision to join 20 other nations of the former Soviet Union and Eastern Europe and Western Europe in NATO's Partnership For Peace, to work together on joint planning and exercises, and to commit themselves to a common future, to a unified Europe where neighbors respect their borders and do not invade them but, instead, work together for mutual security and progress.

I want to join with the Secretary of State, who was on hand for the signing in Brussels, in commending the Russian people and their leaders on this farsighted choice. And I think that all of us will join them in saying this is another step on our long road in man's everlasting quest for peace. We thank them today.

As Secretary Brown and Mr. Shropshire said in their eloquent remarks, I had the opportunity not long ago of commemorating the service of our veterans at Normandy and in the Italian